

SANBLUE CORPORATION LIMITED

5th December, 2017

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam

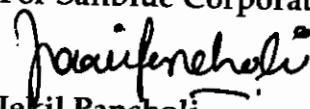
Sub: Quarterly Financial results for the quarter ended 30th September, 2017

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board") of the Company met Tuesday, 5th December, 2017 to consider and approve the unaudited quarterly financial results of the Company for the results for the 2nd quarter and six months ended 30th September, 2017. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the limited review report of the Statutory Auditors is enclosed herewith.

Kindly acknowledgement the same.

Your faithfully,
For Sanblue Corporation Limited


Jekil Pancholi
Company Secretary
Mem. No:A37920



Encl: As above

SANBLUE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.9.2017						
Rs in Lacs except per shares data						
Sr.No	PARTICULARS	Three Month ended on 30.9.2017	Three Month ended on 30.6.2017	Three Month ended on 30.9.2016	Half Yearly ended on 30.9.2017	Half Yearly ended on 30.9.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	50.71	107.62	69.33	158.33	131.62
2	Other Income	5.42	2.84	3.51	8.26	4.34
3	Total Income	56.13	110.46	72.84	166.59	135.96
4	Expenditure					
a	Cost Of Material Consumed	-	-	-	-	-
b	Purchase of Stock in Trade	50.65	105.68	68.03	156.33	129.21
c	Changes in inventories of finished goods, work - in - progress and stock in - trade	-	-	-	-	-
d	Employees Benefits Expenses	5.63	2.82	4.22	8.45	7.24
e	Depreciation And Amortisation Expe	0.79	-	0.78	0.79	0.78
f	Finance Cost	-	-	1.10	-	1.10
g	Other Expenses	2.12	2.72	3.33	4.84	5.32
	Total	59.19	111.22	77.46	170.41	143.65
5	Profit/(Loss) before exceptional item & tax(3-4)	(3.06)	(0.76)	(4.62)	(3.82)	(7.69)
6	Exceptional Items.	-	-	-	-	-
7	Tax Expense	2.27	(63.36)	(0.39)	(61.09)	(0.39)
8	Profit for the Period (5-6-7)	(0.79)	(64.12)	(5.01)	(64.91)	(8.08)
9	Other Comprehensive income					
	Items that will not be reclassified to profit or Loss (net of tax)	79.11	374.60	(151.96)	453.71	(64.12)
	Total Other Comprehensive income	79.11	374.60	(151.96)	453.71	(64.12)
10	Total Comprehensive income (8+9)	78.32	310.48	(156.97)	388.80	(72.20)
11	Paid-up Equity share capital Shares of Rs.10/- each	499.96	499.96	499.96	499.96	499.96
12	Earning per share (of Rs.10/- each) (not annualised)					
	a) Basic	1.57	6.20	-3.13	7.76	-1.44
	b) Diluted	1.57	6.20	-3.13	7.76	-1.44

Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055, GST No: 24AAACL270101ZK

SANBLUE CORPORATION LIMITED

Balancesheet as on 30.09.2017

Sr.no	Particulars	As at 30.9.17
		(Unaudited)(Rs in Lacs)
I	ASSETS	
1	Non-Current Assets	
	a) Property, Plant & Equipment	61.71
	b) Other Intangible Assets	-
	c) Financial Assets	-
	i) Investments	1,229.07
	ii) Loans	-
	d) Deferred tax assets(net)	8.03
	e) Other Non Current Assets	-
	Total Non Current Assets	1,298.81
2	Current Assets	
	a) inventories	
	b) Financial Assets	
	i) Trade Receivables	101.40
	ii) Cash and Cash Equivalents	3.06
	iii) Other Bank Balances	-
	iv) Loans	-
	v) Other Financial Assets	5.31
	c) Other Current Assets	2.12
	Total Current Assets	111.89
	Total Assets	1,410.70
II	EQUITY AND LIABILITIES	
	a) Equity	
	i) Equity Share Capital	499.96
	ii) Other Equity	783.53
	Total Equity	1,283.49
	Liabilities	
1	Non-Current Liabilities	
	a) Financial Liabilities	-
	i) Borrowings	-
	ii) Other Financial Liabilities	-
	b) Provisions	-
	c) Deferred Tax Liabilities (Net)	-
2	Current Liabilities	
	a) Financial Liabilities	
	i) Borrowings	-
	ii) Trade Payable	84.39
	iii) Other Financial Liabilities	2.22
	b) Other Current Liabilities	-
	c) Provisions	-
	d) current Tax Liabilities (Net)	40.60
	Total Current Liabilities	127.21
	Total Equity And Liabilities	1,410.70

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SANBLUE CORPORATION LIMITED

Notes:

(1) The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 5th December, 2017.

(2) AS per IND AS 105, Factory building & Electric installed have been reclassified from assests held for sale to Property , Plant & Equipment . Hence, Depreciation of earlier years have been charged against retained earnings.

(3) Segmat reporting as defined in Accounting Standard 108 is not applicable as compnay only operates under one segment.

(4) The major business of the company is trading of goods.

(5) The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Beginning 1st April, 2017 the Company has for the first time adopted Ind-AS with a transition date of 1st April, 2016.

(6)The financial results does not include Ind-AS compliant results for previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

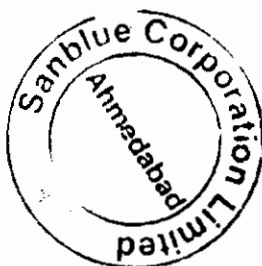
(7) The Ind-AS compliant corresponding figures for the quarter ended 30th sept, 2016 have not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(8) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS for the quarter and half year ended on 30th September 2016 is given below:

Sr.No	PARTICULARS	Three Month ended on 30.9.16	Half yearly ended 30.09.2016
1	Net Profit as per Indian GAAP	8.25	5.18
	IND AS Adjustments		
	impact on depreciation on account of reclassification of property, plant and equipment	(0.78)	(0.78)
	Deferred tax assests on above	0.20	0.20
	Others	(12.68)	(12.68)
	Net Profit before other comprehensive income as per IND AS	(5.01)	(8.08)
2	Other Comprehensive inome	(151.96)	(64.12)
3	On account of fare valuation of investments	(151.96)	(64.12)
	Total Comprehensive income	(156.97)	(72.20)

(9) Corresponding figures of the previous periods have been re-grouped / re-stated, where necessary.

Place : Ahmedabad
Date 05.12.2017



For Sanblue Corporation Limited


Jose Daniel
CEO & Managing Director
DIN: 03532474

Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF SANBLUE CORPORATION LIMITED,**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sanblue Corporation Limited (the 'Company'), for the Quarter & half year ended September 30, 2017 (the "Statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation & Disclosure requirement) Regulation, 2015, as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of Company's management & approved by Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under & other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement, prepared in accordance with the aforesaid Indian Accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure requirement) Regulation, 2015, as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters:
 - a. Note 6 to the statement which states that the company has adopted IND-AS for the financial commencing from April 1, 2017, and accordingly, the statement has been prepared by the company's management in compliance with IND-AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total comprehensive income for the quarter & half year ended September 30, 2016, and accordingly, we do not express any conclusion on the result in the statement for the quarter & half year ended September 30, 2016. In note 8 to the statement, these figures have been furnished by the management.

Date : December 05, 2017

Place : Ahmedabad

For **KANTILAL PATEL & CO.,**
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W*Rajesh G. Shah***Rajesh G. Shah****Partner****Membership No.: 36782**