

SANBLUE CORPORATION LIMITED

14th August, 2017

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam

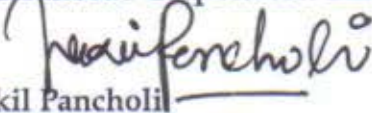
Sub: Quarterly Financial results for the quarter ended 30th June, 2017

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board") of the Company met 14th August, 2017 to consider and approve the unaudited quarterly financial results of the Company (standalone) for the results for the 1st quarter and three months ended 30th June, 2017. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the limited review report of the Statutory Auditors is enclosed herewith.

Kindly acknowledge the same.

Your faithfully,
For Sanblue Corporation Limited



Jekil Pancholi
Company Secretary
Mem. No: A37920



Encl: As above

SANBLUE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.6.2017				
Rs in Lacs except per shares data				
Sr.No	PARTICULARS	Three Month ended on 30.6.2017	Three Month ended on 30.6.16	
		(Unaudited)	(Unaudited)	
1	Revenue from Operations	107.62	62.29	
2	Other Income	2.84	0.83	
3	Total Income	110.46	63.12	
4	Expenditure			
a	Cost Of Material Consumed	-	-	
b	Purchase of Stock in Trade	105.68	61.18	
c	Changes in inventories of finished goods, work - in - progress and stock - in - trade	-	-	
d	Employees Benefits Expenses	2.82	3.02	
e	Depreciation And Amortisation Expenses	-	-	
f	Finance Cost	-	-	
g	Other Expenses	2.72	1.99	
	Total	111.22	66.19	
5	Profit/(Loss) before exceptional item & tax(3-4)	(0.76)	(3.07)	
6	Exceptional Items.	-	-	
7	Tax Expense	(63.36)	-	
8	Profit for the Period (5-6-7)	(64.12)	(3.07)	
9	Other Comprehensive income			
	Items that will not be reclassified to profit or Loss (net of tax)	374.60	87.84	
	Total Other Comprehensive income	374.60	87.84	
10	Total Comprehensive income (8+9)	310.48	84.77	
11	Paid-up Equity share capital Shares of Rs.10/- each	499.96	499.96	
12	Earning per share (of Rs.10/- each) (not annualised)			
	a) Basic	6.20	1.70	
	b) Diluted	6.20	1.70	



Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

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Notes:

- (1) The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th August, 2017
- (2) No depreciation have been provided on building & electrical installation on amount of Rs. 55.20 lacs disclosed under other current assets as they are held for sale or disposal.
- (3) Segmat reporting as defined in Accounting Standard 108 is not applicable as compnay only operates under one segment.
- (4) The major business of the company is trading of goods.
- (5) The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Beginning 1st April, 2017 the Company has for the first time adopted Ind-AS with a transition date of 1st April, 2016.
- (6) The financial results does not include Ind-AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- (7) The Ind-AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (8) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS for the quarter ended on 30th June, 2016 is given below:

Sr.No	PARTICULARS	Three Month ended on 30.6.16
		(Unaudited)
1	Net Profit as per Indian GAAP	(3.07)
2	Net profit of the period of as per Ind-AS	(3.07)
	Other Comprehensive inome	
3	On account of fare valuation of investments	87.84
	Total Comprehensive income	84.77

- (9) Corresponding figures of the previous periods have been re-grouped / re-stated, where necessary.

Place : Ahmedabad
Date : 14th August 2017



For Sanblue Corporation Limited

Jose Daniel
CEO & Managing Director
DIN: 03532474

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF SANBLUE CORPORATION LIMITED.**

1. We have reviewed the unaudited financial results of Sanblue Corporation Limited (the "Company") for the quarter ended on 30th June, 2017, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/FFD/FAC/62/2016 dated 5th July, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we don't express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters:
 - a. Note 6 to the Statement which states that the Company has adopted Ind-AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind-AS.



- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. In note 8 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For KANTILAL PATEL & CO
CHARTERED ACCOUNTANT
(Firm Reg.No.104744W

Jinal A Pate
PARTNER

[Membership No. 153599

Date : August 14, 2017
Place : Ahmedabad

